

Consolidated Balance Sheet

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	4,535	8,492
Goodwill	13	30,392	17,918
Interests in associates	14	935	(204)
Long term investment	15	268	–
Prepayment for properties under development	16	–	39,091
		36,130	65,297
CURRENT ASSETS			
Properties held for resale		2,881	–
Inventories	17	9,702	23,159
Accounts receivable	18	51,049	22,552
Prepayments, deposits and other receivables		59,278	59,819
Cash and bank balances		15,814	40,362
		138,724	145,892
CURRENT LIABILITIES			
Current portion of secured bank loan	19	–	191
Accounts payable	20	7,648	11,645
Accrued liabilities and other payables		35,047	35,024
Tax payable		11,441	11,144
		54,136	58,004
NET CURRENT ASSETS			
		84,588	87,888
TOTAL ASSETS LESS CURRENT LIABILITIES			
		120,718	153,185
NON-CURRENT LIABILITY			
Long term portion of secured bank loan	19	–	(3,005)
		120,718	150,180
MINORITY INTERESTS			
		(8,142)	–
		112,576	150,180
CAPITAL AND RESERVES			
Share capital	21	176,659	176,659
Reserves	22	(64,083)	(26,479)
		112,576	150,180

Mr. Cheung Ngan
Director

Mr. Chan Chung Chun, Arnold
Director