

# Consolidated Cash Flow Statement

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>			
	23(a)	<b>14,529</b>	(18,771)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		<b>630</b>	1,766
Interest paid		<b>(197)</b>	(352)
Net cash inflow from returns on investments and servicing of finance		<b>433</b>	1,414
<b>TAX</b>			
Hong Kong profits tax paid		<b>(78)</b>	–
		<b>(78)</b>	–
<b>INVESTING ACTIVITIES</b>			
Acquisition of subsidiaries	23(c)	<b>(36,337)</b>	(75,003)
Disposal of subsidiaries	23(d)	<b>176</b>	(1,813)
Acquisition of associates		<b>(2,000)</b>	–
Proceeds from disposal of short term investments		–	20,547
Acquisition of short term investments		–	(20,000)
Redemption of convertible redeemable debentures		–	(25,000)
Purchases of fixed assets		<b>(855)</b>	(2,514)
Proceeds from disposal of fixed assets		–	8,877
Advance to an associate		<b>(261)</b>	–
Net cash outflow from investing activities		<b>(39,277)</b>	(94,906)
<b>NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES</b>		<b>(24,393)</b>	(112,263)
<b>FINANCING ACTIVITIES</b>			
	23(b)		
Issue of share capital		–	105,995
Share issue expenses		–	(3,937)
Repayment of long term bank loan		<b>(155)</b>	(164)
Net cash (outflow)/inflow from financing activities		<b>(155)</b>	101,894
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(24,548)</b>	(10,369)
Cash and cash equivalents at beginning of year		<b>40,362</b>	50,731
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>15,814</b>	40,362
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		<b>15,814</b>	40,362