

Consolidated Profit and Loss Account

Year ended 31 March 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
TURNOVER	5	1,194,465	1,100,080
Cost of sales		<u>(1,132,130)</u>	<u>(1,002,665)</u>
Gross profit		62,335	97,415
Other revenue		1,646	2,297
Selling and distribution costs		(16,934)	(19,472)
Administrative expenses		(40,572)	(36,432)
Impairment of fixed assets		(8,315)	–
Impairment of goodwill		(20,307)	–
Other operating expenses		<u>(16,635)</u>	<u>(11,644)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	(38,782)	32,164
Finance costs	8	(13,881)	(16,269)
Share of profits less losses of associates		<u>718</u>	<u>5,267</u>
PROFIT/(LOSS) BEFORE TAX		(51,945)	21,162
Tax	11	<u>(395)</u>	<u>(5,035)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	12, 32	<u>(52,340)</u>	<u>16,127</u>
EARNINGS/(LOSS) PER SHARE	13		
Basic		<u>(21.2 cents)</u>	<u>6.7 cents</u>
Diluted		<u>N/A</u>	<u>6.7 cents</u>