

# Consolidated Balance Sheet

31 March 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	<i>14</i>	<b>64,223</b>	79,140
Intangible assets	<i>15</i>	<b>2,250</b>	–
Interests in associates	<i>17</i>	<b>1,538</b>	44,788
Long term investments	<i>18</i>	<b>34,812</b>	–
Long term receivable	<i>19</i>	–	2,347
Other assets	<i>20</i>	<b>2,435</b>	2,472
		<u><b>105,258</b></u>	<u>128,747</u>
<b>CURRENT ASSETS</b>			
Loan to an investee company	<i>21</i>	<b>12,000</b>	–
Short term investment	<i>22</i>	<b>1,874</b>	1,406
Tax recoverable		<b>1,074</b>	–
Inventories	<i>23</i>	<b>142,376</b>	186,704
Accounts receivable	<i>24</i>	<b>177,286</b>	144,895
Prepayments, deposits and other receivables		<b>16,575</b>	14,947
Cash and cash equivalents	<i>25</i>	<b>30,672</b>	23,809
		<u><b>381,857</b></u>	<u>371,761</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable and accrued expenses	<i>26</i>	<b>88,980</b>	63,990
Tax payable		<b>264</b>	3,294
Interest-bearing bank borrowings	<i>27</i>	<b>219,004</b>	239,756
Finance lease payables	<i>28</i>	<b>3,319</b>	2,380
		<u><b>311,567</b></u>	<u>309,420</u>
<b>NET CURRENT ASSETS</b>			
		<u><b>70,290</b></u>	<u>62,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>175,548</b>	191,088
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables	<i>28</i>	<b>(3,005)</b>	(5,347)
Other long term payable	<i>29</i>	<b>(475)</b>	(521)
Deferred tax	<i>30</i>	<b>(301)</b>	(392)
		<u><b>171,767</b></u>	<u>184,828</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	<i>31</i>	<b>23,632</b>	23,632
Reserves	<i>32</i>	<b>148,135</b>	161,196
		<u><b>171,767</b></u>	<u>184,828</u>

**So Yuk Kwan**  
*Director*

**Lee Jeong Kwan**  
*Director*