

Consolidated Cash Flow Statement

Year ended 31 March 2002

	<i>Note</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	33(a)	38,383	(5,089)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,065	1,505
Interest paid		(13,388)	(16,010)
Interest element of finance lease rental payments		(493)	(259)
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Net cash outflow from returns on investments and servicing of finance		(12,816)	(14,764)
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TAX			
Hong Kong profits tax paid		(3,118)	(2,730)
Overseas tax paid		(1,117)	(836)
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Taxes paid		(4,235)	(3,566)
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INVESTING ACTIVITIES			
Purchases of fixed assets		(4,089)	(17,627)
Purchases of other assets		–	(804)
Acquisitions of interests in associates		(1,000)	(50,357)
Acquisition of a long term investment		(1,950)	–
Acquisition of a short term investment		–	(1,406)
Additions to intangible assets		(2,250)	–
Loan to an associate		–	(15,000)
Advance to an associate		–	(15,766)
Repayment of loan to an investee company		3,000	–
Repayment of advance to an associate		15,766	–
Proceeds from disposal of fixed assets		528	588
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Net cash inflow/(outflow) from investing activities		10,005	(100,372)
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NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 22		31,337	(123,791)

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FINANCING ACTIVITIES	<i>33(b)</i>		
Issue of shares		–	31,896
Share repurchase expenses		–	(1,234)
Repayment of bank loans		–	(313)
Capital element of finance lease rental payments		(3,551)	(4,215)
Net cash inflow/(outflow) from financing activities		(3,551)	26,134
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		27,786	(97,657)
Cash and cash equivalents at beginning of year		(179,132)	(82,089)
Exchange realignments, net		(179)	614
CASH AND CASH EQUIVALENTS AT END OF YEAR		(151,525)	(179,132)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		28,626	23,809
Time deposits		2,046	–
Import and trust receipt loans maturing within three months from the date of advance		(180,197)	(194,655)
Revolving bank loans under trade facilities		(2,000)	(8,286)
		(151,525)	(179,132)