



## Consolidated Profit and Loss Account

For the year ended 31 March 2002

	Note	2002 HK\$'000	2001 HK\$'000
TURNOVER	3	37,055	54,251
COST OF INVENTORIES SOLD		<u>(29,447)</u>	<u>(38,878)</u>
GROSS PROFIT		7,608	15,373
OTHER (LOSS)/REVENUE	3	(771)	1,646
SELLING AND DISTRIBUTION COSTS		(5,740)	(8,609)
ADMINISTRATIVE EXPENSES		<u>(17,904)</u>	<u>(24,232)</u>
OPERATING LOSS	4	(16,807)	(15,822)
FINANCE COSTS	5	(997)	(2,175)
SHARE OF LOSSES OF JOINT VENTURE	13	<u>(604)</u>	<u>–</u>
LOSS BEFORE TAXATION		(18,408)	(17,997)
TAXATION	6	<u>–</u>	<u>–</u>
LOSS AFTER TAXATION		(18,408)	(17,997)
MINORITY INTERESTS		<u>–</u>	<u>–</u>
LOSS ATTRIBUTABLE TO SHAREHOLDERS	7	(18,408)	(17,997)
DIVIDENDS		<u>–</u>	<u>–</u>
LOSS FOR THE YEAR	21	<u><u>(18,408)</u></u>	<u><u>(17,997)</u></u>
LOSS PER SHARE (CENTS)	8	<u><u>5.6</u></u>	<u><u>5.4</u></u>

The notes on pages 24 to 49 form an integral part of these financial statements.