



Consolidated Balance Sheet

At 31 March 2002

	Note	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	9	47,884	62,034
Interest in a joint venture	13	7,512	4,216
Land acquired for development	12	82,494	80,520
		<u>137,890</u>	<u>146,770</u>
CURRENT ASSETS			
Inventories	14	6,612	10,298
Short-term investments	15	1,522	4,861
Accounts receivable and prepayments	16	2,852	3,513
Cash and bank balances	23	27,786	33,873
		<u>38,772</u>	<u>52,545</u>
CURRENT LIABILITIES			
Accounts payable and accrued charges	17	5,105	6,803
Dividend payable		–	64
Current portion of finance leases	22	–	16
Current portion of bank loans and overdrafts, secured	22	6,030	6,972
		<u>11,135</u>	<u>13,855</u>
NET CURRENT ASSETS		<u>27,637</u>	<u>38,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		165,527	185,460
NON-CURRENT LIABILITIES	22	(6,787)	(10,085)
MINORITY INTERESTS		(7,955)	(7,955)
		<u>150,785</u>	<u>167,420</u>
Represented by:			
SHARE CAPITAL	19	33,057	330,572
RESERVES	21	117,728	(163,152)
SHAREHOLDERS' FUNDS		<u>150,785</u>	<u>167,420</u>

CHEONG Swee Kheng
Director

LIU Kwok Wah, Martin
Director

The notes on pages 24 to 49 form an integral part of these financial statements.