Consolidated Balance Sheet

At 31 March 2002

Note				
NON-CURRENT ASSETS 9				
Fixed assets 9		Note	HK\$′000	HK\$′000
Interest in a joint venture	NON-CURRENT ASSETS			
Land acquired for development 12	Fixed assets	9	47,884	62,034
CURRENT ASSETS Inventories 14 6.612 10.298 Short-term investments 15 1.522 4.861 Accounts receivable and prepayments 16 2.852 3.513 Cash and bank balances 23 27,786 33.873 CURRENT LIABILITIES Accounts poyable and accrued charges 17 5.105 6.803 Dividend payable - 64 Current portion of finance leases 22 - 16 Current portion of bank loans and overdrafts, secured 22 6,030 6.972 NET CURRENT LIABILITIES 27,637 38.690 TOTAL ASSETS LESS CURRENT LIABILITIES 15,527 185.460 NON-CURRENT LIABILITIES 27 (6,787) (10,085) MINORITY INTERESTS 27,7955 (7,955) Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Interest in a joint venture	13	7,512	4,216
CURRENT ASSETS 14	Land acquired for development	12	82,494	80,520
Inventories			137,890	146,770
Short-term investments	CURRENT ASSETS			
Accounts receivable and prepayments Cash and bank balances 23 27,786 33,873 38,772 52,545 CURRENT LIABILITIES Accounts payable and accrued charges 17 5,105 6,803 Dividend payable - 64 Current portion of finance leases 22 - 16 Current portion of bank loans and overdrafts, secured 22 6,030 6,972 11,135 13,855 NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) 150,785 167,420 Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Inventories	14	6,612	10,298
Cash and bank balances 23 27,786 33,873 38,772 52,545 CURRENT LIABILITIES 38,772 52,545 Accounts payable and accrued charges 17 5,105 6,803 Dividend payable - 64 Current portion of finance leases 22 - 16 Current portion of bank loans and overdrafts, secured 22 6,030 6,972 NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Short-term investments	15	1,522	4,861
CURRENT LIABILITIES Accounts payable and accrued charges 17 5,105 6,803 Dividend payable - 64 Current portion of finance leases 22 - 16 Current portion of bank loans and overdrafts, secured 22 6,030 6,972 11,135 13,855 NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) MINORITY INTERESTS (7,955) 150,785 Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Accounts receivable and prepayments	16	2,852	3,513
CURRENT LIABILITIES Accounts payable and accrued charges 17 5,105 6,803 Dividend payable 64 Current portion of finance leases 22 16 Current portion of bank loans and overdrafts, secured 22 6,030 6,972 11,135 13,855 NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) 150,785 167,420 Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Cash and bank balances	23	27,786	33,873
Accounts payable and accrued charges 17 5,105 6,803 Dividend payable - 64 Current portion of finance leases 22 - 16 Current portion of bank loans and overdrafts, secured 22 6,030 6,972 NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)			38,772	52,545
Dividend payable	CURRENT LIABILITIES			
Current portion of finance leases 22 – 16 Current portion of bank loans and overdrafts, secured 22 6,030 6,972 11,135 13,855 NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Accounts payable and accrued charges	17	5,105	6,803
Current portion of bank loans and overdrafts, secured 22 6,030 6,972 11,135 13,855 NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) Represented by: 150,785 167,420 SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Dividend payable		_	64
11,135 13,855 NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) T50,785 167,420 Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Current portion of finance leases	22	_	16
NET CURRENT ASSETS 27,637 38,690 TOTAL ASSETS LESS CURRENT LIABILITIES 165,527 185,460 NON-CURRENT LIABILITIES 22 (6,787) (10,085) MINORITY INTERESTS (7,955) (7,955) Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	Current portion of bank loans and overdrafts, secured	22	6,030	6,972
TOTAL ASSETS LESS CURRENT LIABILITIES NON-CURRENT LIABILITIES MINORITY INTERESTS 22 (6,787) (10,085) (7,955) (7,955) 150,785 167,420 Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)			11,135	13,855
NON-CURRENT LIABILITIES MINORITY INTERESTS 22 (6,787) (7,955) (7,955) 150,785 167,420 Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	NET CURRENT ASSETS		27,637	38,690
MINORITY INTERESTS (7,955) (7,955) 150,785 167,420 Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	TOTAL ASSETS LESS CURRENT LIABILITIES		165,527	185,460
150,785 167,420	NON-CURRENT LIABILITIES	22	(6,787)	(10,085)
Represented by: SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)	MINORITY INTERESTS		(7,955)	(7,955)
SHARE CAPITAL 19 33,057 330,572 RESERVES 21 117,728 (163,152)			150,785	167,420
RESERVES 21 117,728 (163,152)	Represented by:			
	SHARE CAPITAL	19	33,057	330,572
SHAREHOLDERS' FUNDS 150,785 167,420	RESERVES	21	117,728	(163,152)
	SHAREHOLDERS' FUNDS		150,785	167,420

CHEONG Swee Kheng

LIU Kwok Wah, Martin

Director

Director

The notes on pages 24 to 49 form an integral part of these financial statements.