

31 MARCH 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	127,651	94,603
Goodwill	14	7,630	–
Interests in associates	16	27,560	33,293
Deposits paid for other investments	17	–	49,074
		<b>162,841</b>	<b>176,970</b>
<b>CURRENT ASSETS</b>			
Inventories	18	81,865	92,633
Trade receivables	19	53,968	59,358
Prepayments, deposits and other receivables		26,361	8,892
Tax recoverable	10	–	29
Pledged time deposits	22	1,000	9,118
Cash and cash equivalents	20	34,303	7,910
		<b>197,497</b>	<b>177,940</b>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	21	22,831	26,169
Tax payable		12,855	13,736
Accrued liabilities and other payables		16,737	11,808
Bank overdrafts, secured	22	1,073	8,433
Trust receipt loans, secured	22	2,344	52,960
Bank loans, secured	22, 23	4,062	7,779
Current portion of mortgage loans, secured	22, 24	925	802
Current portion of finance lease payables	25	3,432	1,959
		<b>64,259</b>	<b>123,646</b>
<b>NET CURRENT ASSETS</b>		<b>133,238</b>	<b>54,294</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>296,079</b>	<b>231,264</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current portion of bank loans, secured	22, 23	5,250	1,852
Non-current portion of mortgage loans, secured	22, 24	7,020	8,010
Non-current portion of finance lease payables	25	1,799	542
Deferred tax	26	2,520	2,520
		<b>16,589</b>	<b>12,924</b>
<b>MINORITY INTERESTS</b>		<b>2,387</b>	<b>3,417</b>
		<b>277,103</b>	<b>214,923</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	131,252	57,825
Reserves	28	145,851	157,098
		<b>277,103</b>	<b>214,923</b>

Tong Yiu Lun  
Director

Wu Pik Ying  
Director