

Consolidated Balance Sheet

At 31 March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	12	11,288	677
Development costs	13	8,142	–
Goodwill	14	28,402	20,228
Interest in an associate	16	–	–
		<u>47,832</u>	<u>20,905</u>
Current assets			
Inventories	17	34,580	–
Trade and other receivables	18	101,299	43,749
Other investments	19	8,051	–
Amount due from an associate		932	–
Pledged bank deposits	32	4,446	–
Bank balances and cash		8,127	5,901
		<u>157,435</u>	<u>49,650</u>
Current liabilities			
Trade and other payables	20	77,096	35,421
Amount due to a related company	37	–	20,390
Amounts due to shareholders		–	3,789
Taxation payable		1,131	–
Deferred taxation	21	1,229	–
Bank and other borrowings – due within one year	22	51,390	25,340
Convertible bonds – due within one year	23	14,040	7,008
		<u>144,886</u>	<u>91,948</u>
Net current assets (liabilities)		<u>12,549</u>	<u>(42,298)</u>
Total assets less current liabilities		<u>60,381</u>	<u>(21,393)</u>
Minority interest		<u>12,379</u>	<u>–</u>
Non-current liabilities			
Bank and other borrowings – due after one year	22	8,710	11,314
Convertible bonds – due after one year	23	7,020	21,023
		<u>15,730</u>	<u>32,337</u>
NET ASSETS (LIABILITIES)		<u>32,272</u>	<u>(53,730)</u>
CAPITAL AND RESERVES			
Share capital	24	114,838	89,151
Reserves	26	(82,566)	(142,881)
SHAREHOLDERS' FUNDS (DEFICIENCY IN SHAREHOLDERS' FUNDS)		<u>32,272</u>	<u>(53,730)</u>

The financial statements on pages 22 to 65 were approved and authorised for issue by the Board of Directors on 26 July, 2002 and are signed on its behalf by:

Zou Yishang
Director

Chen Jian
Director