

Consolidated Cash Flow Statement

For the year ended 31 March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27	<u>(7,867)</u>	<u>(110,565)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(4,566)	(384)
Interest received		<u>246</u>	<u>126</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(4,320)</u>	<u>(258)</u>
TAXATION			
Taxation paid in PRC		(499)	-
Hong Kong Profits Tax paid		<u>-</u>	<u>(76)</u>
CASH OUTFLOW FROM TAXATION		<u>(499)</u>	<u>(76)</u>
INVESTING ACTIVITIES			
Deposits paid to an independent third party		(14,151)	-
Purchase of other investments		(9,905)	-
Acquisition of a subsidiary, net of cash and cash equivalents acquired	28	(9,170)	5,568
Additions of development costs		(8,142)	-
Purchase of property, plant and equipment		(4,643)	(739)
Increase in pledged bank deposits		(4,446)	-
Repayment of amounts due to shareholders		(3,789)	-
Proceeds from disposal of other investments		2,518	-
Proceeds from disposal of property, plant and equipment		448	3,145
Advances from shareholders		-	3,789
Disposal of subsidiaries, net of cash and cash equivalents disposed of	29	<u>-</u>	<u>(701)</u>
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		<u>(51,280)</u>	<u>11,062</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(63,966)</u>	<u>(99,837)</u>

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For the year ended 31 March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
FINANCING ACTIVITIES			
	31		
Issue of new shares		64,800	63,500
New borrowings raised		45,328	132,806
Repayments of bank and other borrowings		(21,362)	(13,768)
Repurchase of shares		(9,703)	–
Share issue expenses		(1,030)	(603)
		<u>78,033</u>	<u>181,935</u>
NET CASH INFLOW FROM FINANCING ACTIVITIES		78,033	181,935
INCREASE IN CASH AND CASH EQUIVALENTS		14,067	82,098
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		(16,847)	(98,945)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(2,780)	(16,847)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		8,127	5,901
Bank overdrafts		–	(2,195)
Other borrowings		(10,907)	(20,553)
		<u>(2,780)</u>	<u>(16,847)</u>