

Balance Sheet

At 31 March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Plant and equipment	12	37	51
Investments in subsidiaries	15	10	10
		<u>47</u>	<u>61</u>
Current assets			
Other receivables		109	118
Amounts due from subsidiaries		3,591	–
		<u>3,700</u>	<u>118</u>
Current liabilities			
Other payables		12,753	33,024
Amount due to a shareholder		–	1,870
Amounts due to subsidiaries		15	501
Bank and other borrowings – due within one year	22	4,287	4,502
Convertible bonds – due within one year	23	14,040	7,008
		<u>31,095</u>	<u>46,905</u>
Net current liabilities		<u>(27,395)</u>	<u>(46,787)</u>
Total assets less current liabilities		<u>(27,348)</u>	<u>(46,726)</u>
Non-current liabilities			
Bank and other borrowings – due after one year	22	8,483	11,021
Convertible bonds – due after one year	23	7,020	21,023
		<u>15,503</u>	<u>32,044</u>
NET LIABILITIES		<u>(42,851)</u>	<u>(78,770)</u>
CAPITAL AND RESERVES			
Share capital	24	114,838	89,151
Reserves	26	(157,689)	(167,921)
DEFICIENCY IN SHAREHOLDERS' FUNDS		<u>(42,851)</u>	<u>(78,770)</u>

Zou Yishang
Director

Chen Jian
Director