

# Consolidated Income Statement

For the year ended 31 March 2002



	NOTES	2002 HK\$'000	2001 HK\$'000 (restated)
Turnover	5	46,644	336,540
Cost of sales	7	(100,667)	(759,446)
		(54,023)	(422,906)
Other operating income	8	8,633	4,934
Selling expenses		(350)	(1,931)
Administrative expenses		(39,451)	(90,064)
Allowance for bad and doubtful debts		(17,540)	(109,548)
Loss on disposal of property, plant and equipment		(12,333)	(18,774)
Impairment loss recognised on property, plant and equipment		(29,820)	–
Loss from operations	9	(144,884)	(638,289)
Finance costs	10	(2,922)	(3,032)
Impairment loss recognised on goodwill		(20,250)	(42,764)
Net gain on deemed partial disposal of associates	14	6,871	37,180
Allowance for amounts due from associates		(20,654)	–
(Loss) gain on disposal/partial disposal of subsidiaries	15	(348)	30,961
Loss on deemed partial disposal of subsidiaries	15	–	(9,407)
Share of loss of associates		(36,866)	(42,936)
Loss before taxation		(219,053)	(668,287)
Taxation credit (charge)	16	821	(30)
Loss before minority interests		(218,232)	(668,317)
Minority interests		27,791	23,624
Net loss for the year	29	<u>(190,441)</u>	<u>(644,693)</u>
Loss per share	17		
Basic		<u>(4.37) cents</u>	<u>(17.60) cents</u>