

Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
Turnover	4	46,792	38,728
Cost of sales		<u>(28,381)</u>	<u>(33,229)</u>
Gross profit		18,411	5,499
Other revenue	5	1,293	3,580
Selling and marketing expenses		(944)	(1,154)
Administrative expenses		(16,196)	(16,662)
Allowance for deposit paid for the purchase of properties		—	(18,740)
Impairment loss (recognised) reversed in respect of properties under development		(9,537)	2,892
Impairment loss recognised in respect of property, plant and equipment		<u>(6,803)</u>	<u>—</u>
Loss from operations	6	(13,776)	(24,585)
Finance costs	7	(23,437)	(36,806)
Net gain arising on disposal and deconsolidation of subsidiaries	8	—	94,782
Gain on disposal of an associate		8,891	—
Allowance for doubtful recovery of amount due from a minority shareholder		(5,004)	—
Share of results of an associate		<u>(20)</u>	<u>(75)</u>
(Loss) profit before taxation		(33,346)	33,316
Taxation	9	<u>(248)</u>	<u>—</u>
(Loss) profit before minority interests		(33,594)	33,316
Minority interests		<u>640</u>	<u>(695)</u>
(Loss) profit attributable to shareholders		<u>(32,954)</u>	<u>32,621</u>
(Loss) earnings per share – basic	10	<u>(1.2) cents</u>	<u>1.2 cents</u>