

Consolidated Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	11	11,593	17,010
Properties under development	12	335,485	341,282
Interests in unconsolidated subsidiaries	13	680,383	772,772
Interest in an associate	16	—	57
Amount due from an associate	17	—	9,026
		1,027,461	1,140,147
Current assets			
Properties held for sale	18	29,000	47,500
Inventories	19	333	290
Trade receivables	20	6,010	10,278
Deposits, prepayments and other receivables	21	27,492	49,699
Bank balances and cash		34,937	13,059
		97,772	120,826
Current liabilities			
Trade payables	22	688	731
Accrued charges and other payables		26,365	12,024
		27,053	12,755
Net current assets			
		70,719	108,071
		1,098,180	1,248,218
Capital and reserves			
Share capital	23	55,034	55,034
Reserves	24	809,947	843,666
		864,981	898,700
Minority interests			
		(27,825)	(27,762)
Non-current liabilities			
Debentures	25	50,647	132,054
Amounts due to related companies	27	162,083	176,708
Amounts due to minority shareholders of subsidiaries	28	48,294	68,518
		261,024	377,280
		1,098,180	1,248,218

The financial statements on pages 23 to 59 were approved and authorised for issue by the Board of Directors on 17th July, 2002 and are signed on its behalf by:

Wong Chi Fai
Director

Fan Man Seung, Vanessa
Director