

CONSOLIDATED BALANCE SHEET

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	26,685	33,760
Interests in associates	17	—	9,307
Long term investments	18	19,915	17,461
		46,600	60,528
CURRENT ASSETS			
Gross amount due from contract customers	19	52,741	76,575
Inventories	20	4,527	6,576
Trade receivables	21	140,878	185,642
Retention money receivable		31,621	34,574
Prepayments, deposits and other assets		1,882	5,685
Prepaid tax		126	176
Pledged deposits	22, 24	26,800	26,800
Cash and cash equivalents	22	26,026	51,306
		284,601	387,334
CURRENT LIABILITIES			
Gross amount due to contract customers	19	45,825	79,799
Trade payables	23	39,644	72,585
Bills payable		32,994	37,652
Retention money payable		20,823	26,742
Other payables and accruals		32,814	7,200
Tax payable		4,127	2,013
Bank overdrafts and short term loans	24	21,969	84,727
Finance lease payables	26	337	400
		198,533	311,118
NET CURRENT ASSETS		86,068	76,216
TOTAL ASSETS LESS CURRENT LIABILITIES		132,668	136,744

SHUN CHEONG HOLDINGS LIMITED

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
NON-CURRENT LIABILITIES			
Loans from minority shareholders of subsidiaries	25	12,500	11,601
Finance lease payables	26	450	67
Deferred tax	27	560	2,226
		<u>13,510</u>	<u>13,894</u>
MINORITY INTERESTS			
		<u>4,061</u>	<u>430</u>
		<u>115,097</u>	<u>122,420</u>
CAPITAL AND RESERVES			
Issued capital	28	46,372	38,702
Reserves	29	68,725	83,718
		<u>115,097</u>	<u>122,420</u>

Wong Sai Wing, James
Chairman

Chan Yuen Keung, Zuric
Director