

## CONSOLIDATED INCOME STATEMENT

The unaudited consolidated results of Celestial Asia Securities Holdings Limited ("Company" or "CASH") and its subsidiaries ("Group") for the six months ended 30 June 2002 together with the comparative figures for the last corresponding period are as follows:

		Unaudited	
		Six months ended 30 June	
	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	2	578,687	351,634
Other revenue	4	59,573	–
Changes in inventories of finished goods		(292,133)	(149,124)
Salaries, allowances and commission		(144,574)	(116,626)
Depreciation and amortisation		(30,462)	(21,003)
Other operating and administrative and selling expenses		(153,310)	(140,856)
Finance costs		(3,151)	(6,979)
Share of losses of associates		(7,665)	(6,005)
Restructuring costs		–	(42,672)
Impairment loss on investment		–	(173,900)
Provision for doubtful receivable		(6,000)	–
Impairment loss on property and equipment		(25,135)	–
Loss before taxation		(24,170)	(305,531)
Taxation	5	–	(11)
Loss before minority interests		(24,170)	(305,542)
Minority interests		13,295	12,135
Net loss attributable to shareholders		(10,875)	(293,407)
Loss per share	6		
– Basic		(3.4) cents	(94.9) cents
– Diluted		N/A	N/A