

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in thousands of Renminbi)

	From 1st January, 2002 to 30th June, 2002 (unaudited)						Total Equity
	Share Capital	Share Premium	Statutory Surplus Reserve Fund	Statutory Public Welfare Fund	Discretionary Surplus Reserve Fund	Unappropriated profits	
	Note 5	Note 6(a)	Note 6(b)	Note 6(c)	Note 6(c)	Note 6(d)	
Balance at 1st January, 2002	1,408,610	1,170,499	90,234	83,574	658	681,377	3,434,952
Dividends declared after 31st December, 2001	—	—	—	—	—	(42,258)	(42,258)
Net profit for the period	—	—	—	—	—	160,151	160,151
Balance at 30th June, 2002	<u>1,408,610</u>	<u>1,170,499</u>	<u>90,234</u>	<u>83,574</u>	<u>658</u>	<u>799,270</u>	<u>3,552,845</u>
	From 1st January, 2001 to 30th June, 2001 (unaudited)						Total Equity
	Share Capital	Share Premium	Statutory Surplus Reserve Fund	Statutory Public Welfare Fund	Discretionary Surplus Reserve Fund	Unappropriated profits	
	Note 5	Note 6(a)	Note 6(b)	Note 6(c)	Note 6(c)	Note 6(d)	
Balance at 1st January, 2001	1,408,610	1,170,499	56,662	54,265	695	544,679	3,235,410
Dividends declared after 31st December, 2000	—	—	—	—	—	(28,172)	(28,172)
Net profit for the period	—	—	—	—	—	134,205	134,205
Balance at 30th June, 2001	<u>1,408,610</u>	<u>1,170,499</u>	<u>56,662</u>	<u>54,265</u>	<u>695</u>	<u>650,712</u>	<u>3,341,443</u>

The accompanying notes are an integral part of these condensed consolidated financial statements.