

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE SIX MONTHS ENDED 30TH JUNE, 2002**

(With comparatives for the six months ended 30th June, 2001)

	Note	For the six months ended 30th June,	
		2002 (Unaudited) RMB'000	2001 (restated, Note 16) (Unaudited) RMB'000
Revenue, net		<b>1,233,481</b>	899,640
Cost of sales		<b>(805,021)</b>	(565,683)
Gross profit		<b>428,460</b>	333,957
Other operating income		<b>4,229</b>	8,207
Distribution costs		<b>(95,345)</b>	(90,207)
Administrative expenses		<b>(72,166)</b>	(60,201)
Other operating expenses		<b>(1,001)</b>	(2,447)
Profit from operations		<b>264,177</b>	189,309
Finance cost		<b>(56,617)</b>	(52,699)
Gain on disposal of short-term investments		<b>1,294</b>	–
Share of profits (losses) of an associate		<b>754</b>	(1,894)
Gain on disposal of a subsidiary	11(a)	<b>645</b>	–
Others, net		<b>10,225</b>	(376)
Profit before taxation and minority interests	3	<b>220,478</b>	134,340
Income tax expense	4	<b>(75,122)</b>	(20,445)
Profit after taxation but before minority interests		<b>145,356</b>	113,895
Minority interests		<b>(41,876)</b>	(20,811)
Net profit for the period		<b>103,480</b>	93,084
Dividends	5	<b>49,174</b>	29,504
Earnings per share	6		
– Basic		<b>RMB0.09</b>	RMB0.09
– Diluted		<b>Not applicable</b>	Not applicable