

Consolidated Income Statement

For the year ended 31 December 2001

	Notes	2001 RMB'000	2000 RMB'000
Turnover	4	5,815,187	6,384,763
Cost of sales		(5,552,654)	(5,852,114)
Gross profit		262,533	532,649
Other revenue	6	243,392	190,606
Distribution costs		(239,092)	(262,324)
Administrative expenses		(462,865)	(318,246)
Impairment losses recognised in respect of property, plant and equipment		(6,063)	–
Other operating expenses		–	(6,124)
(Loss) profit from operations	7	(202,095)	136,561
Gain on deemed disposal of partial interest in a subsidiary		–	87,091
Finance costs	9	(117,272)	(68,284)
Share of results of associates		278,474	228,378
(Loss) profit before taxation		(40,893)	383,746
Taxation	11	(56,616)	(38,750)
(Loss) profit after taxation		(97,509)	344,996
Minority interests		(38,077)	(114,828)
Net (loss) profit for the year		(135,586)	230,168
Transfer from accumulated profits to other reserves:			
Discretionary common reserve		–	42,561
Statutory public welfare fund		9,519	32,081
Statutory common reserve		9,519	32,081
Dividend	12	–	35,932
Basic (loss) earnings per share	13	(11.3 cents)	19.2 cents