

## 1. RESULTS

|                               | 2001<br>RMB'000<br>(Note i) | 2000<br>RMB'000<br>(Note i) | 1999<br>RMB'000<br>(Note i) | 1998<br>RMB'000<br>(Note ii) | 1997<br>RMB'000<br>(Note ii) |
|-------------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|------------------------------|
| Turnover                      | 5,815,187                   | 6,384,763                   | 4,951,474                   | 3,883,862                    | 1,405,622                    |
| (Loss) profit before taxation | (40,893)                    | 383,746                     | 556,852                     | 741,458                      | 317,685                      |
| Taxation                      | (56,616)                    | (38,750)                    | (2,638)                     | (63,703)                     | (18,723)                     |
| (Loss) profit after taxation  | (97,509)                    | 344,996                     | 554,214                     | 677,755                      | 298,962                      |
| Minority interests            | (38,077)                    | (114,828)                   | (213,978)                   | (188,574)                    | (73,809)                     |
| (Loss) profit for the year    | (135,586)                   | 230,168                     | 340,236                     | 489,181                      | 225,153                      |

## 2. ASSETS AND LIABILITIES

|                    | 2001<br>RMB'000 | 2000<br>RMB'000<br>(As restated)<br>(Note iii) | 1999<br>RMB'000<br>(As restated)<br>(Note iii) |
|--------------------|-----------------|--|--|
| Total assets       | 10,119,346      | 7,543,526                                      | 6,675,809                                      |
| Total liabilities  | (5,640,989)     | (2,924,577)                                    | (2,505,059)                                    |
| Minority interests | (1,609,482)     | (1,578,556)                                    | (1,306,302)                                    |
| Net assets         | 2,868,875       | 3,040,393                                      | 2,864,448                                      |

Notes:

- i. The results of the Group for the years ended 31 December 2001, 2000 and 1999 have been extracted from the annual report of the Company for the respective financial period.
- ii. The results of the Group for the years ended 31 December 1998 and 1997 have been extracted from the Company's prospectus dated 27 July 2000 when listing of the Company's shares was sought on The Stock Exchange of Hong Kong Limited ("HKSE").

- iii. The Company's shares were listed on the HKSE on 5 August 2000. Accordingly, only assets and liabilities of the Group as at 31 December 2001, 2000 and 1999 were presented which have been extracted from the annual report of the Company for the respective financial period.
- iv. During the year, the Company has adopted the SSAP 9 (Revised) "Events after the balance sheet date" issued by the HKSA. In accordance with the SSAP 9 (Revised), dividend payables proposed or declared by the Company after the balance sheets date are not recognised as a liability at the balance sheet date, but are disclosed as a separate component of equity. Accordingly, the consolidated balance sheet as at 31 December 2000 and 1999 have been restated for purpose in these financial statements, resulting in an increase in the Group's dividend reserve and decrease in dividend payable as at 31 December 2000 and 1999 by approximately RMB35,932,000 and RMB37,729,000 in respect of the proposed final dividend for the year ended 31 December 2000 and 1999, respectively.