

## UNAUDITED INTERIM FINANCIAL REPORT

### Consolidated Income Statement

	Note	For the six months ended	
		30 June 2002 HK\$'000	30 June 2001 HK\$'000
Interest income		570,000	960,380
Interest expense		(195,626)	(591,029)
<b>Net interest income</b>		<b>374,374</b>	<b>369,351</b>
Other operating income	3	80,740	72,341
<b>Operating income</b>		<b>455,114</b>	<b>441,692</b>
Operating expenses	4	(221,758)	(224,806)
<b>Operating profit before provisions and gains</b>		<b>233,356</b>	<b>216,886</b>
Charge for bad and doubtful debts		(187,031)	(90,544)
Gains less losses from disposal, redemption or transfer of investments in securities	5	60,992	68,985
<b>Profit before taxation</b>		<b>107,317</b>	<b>195,327</b>
Taxation	6	(6,479)	(32,939)
<b>Profit for the period attributable to shareholders</b>		<b>100,838</b>	<b>162,388</b>
Interim dividend of 4.00 Hong Kong Cents per share (2001: 4.00 Hong Kong Cents per share)		46,886	46,886
Earnings per share (Hong Kong Cents)	7	8.60	13.85

The notes on pages 17 to 33 form part of this interim financial report.