

Unaudited Consolidated Profit and Loss Account

For the six months ended 30 June 2002 (Expressed in Renminbi)

		Six months ended 30 June	
	Note	2002 RMB million	2001 RMB million
Operating revenue (Turnover)	3		
Usage fees		40,875	35,457
Monthly fees		6,940	7,020
Connection fees		—	711
Other operating revenue	4	7,331	5,676
		55,146	48,864
Operating expenses			
Leased lines		2,767	2,196
Interconnection		6,615	6,839
Depreciation		10,465	8,083
Personnel		3,002	2,792
Other operating expenses		10,184	8,598
		33,033	28,508
Profit from operations		22,113	20,356
Other net income		855	737
Non-operating net income		474	124
Interest income		235	457
Finance costs		(664)	(956)
Profit from ordinary activities before taxation	5	23,013	20,718
Taxation	6	(7,800)	(6,909)
Profit from ordinary activities after taxation		15,213	13,809
Minority interest		2	—
Profit attributable to shareholders		15,215	13,809
Earnings per share			
Basic	7(a)	RMB82 cents	RMB74 cents
Diluted	7(b)	RMB82 cents	RMB74 cents
EBITDA (RMB million)	8	33,433	29,176

