

Unaudited Condensed Consolidated Cash Flow Statement

For the six months ended 30 June 2002 (Expressed in Renminbi)

	Six months ended 30 June	
	2002 RMB million	2001 RMB million
Net cash from operating activities	30,612	25,467
Net cash used in investing activities	(5,241)	(21,445)
Net cash from /(used in) financing activities	3,967	(1,317)
Net increase in cash and cash equivalents	29,338	2,705
Cash and cash equivalents at 1 January	21,821	27,702
Cash and cash equivalents at 30 June	51,159	30,407
Analysis of the balances of cash and cash equivalents		
Deposits with banks maturing within three months when placed	26,827	8,897
Cash and bank balances	24,332	21,510
	51,159	30,407

