

Five-Year Financial Summary

The following is a summary of the published results and of the assets and liabilities of CEC International Holdings Limited and its subsidiaries (collectively referred to as the "Group") for the last five financial years prepared on the basis set out in the note below.

RESULTS

	Year ended 30th April				
	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover	363,896	347,004	271,292	193,943	233,310
Cost of sales	(274,778)	(237,448)	(178,359)	(136,634)	(160,317)
Gross profit	89,118	109,556	92,933	57,309	72,993
Distribution and selling expenses	(10,833)	(10,073)	(9,253)	(6,368)	(7,721)
General and administrative expenses	(48,448)	(47,736)	(28,483)	(16,774)	(22,716)
Profit from operations	29,837	51,747	55,197	34,167	42,556
Interest income	1,031	2,422	1,864	1,517	1,749
Interest expense	(22,295)	(19,499)	(10,367)	(9,708)	(11,058)
Share of profits less losses of jointly controlled entities	(138)	(2)	–	–	–
Profit before taxation	8,435	34,668	46,694	25,976	33,247
Taxation	(2,361)	(3,805)	(4,860)	(2,335)	(2,979)
Profit after taxation but before minority interests	6,074	30,863	41,834	23,641	30,268
Minority interests	(101)	–	76	–	–
Profit attributable to shareholders	5,973	30,863	41,910	23,641	30,268

ASSETS AND LIABILITIES

	As at 30th April				
	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Total assets	667,014	588,822	368,108	226,291	214,834
Total liabilities	(373,008)	(317,310)	(161,597)	(105,168)	(117,766)
Minority interests	–	(5)	–	–	–
Net assets	294,006	271,507	206,511	121,123	97,068

Note:

The published results of the Group for the years ended 30th April 1998 and 1999 and the assets and liabilities of the Group as at 30th April 1998 and 1999 have been prepared on the assumption that the current structure of the Group had been in existence throughout those years.