

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	5	53,400	165,368
Other operating income	6	3,629	5,672
Operating costs		(45,707)	(134,107)
Staff costs		(11,205)	(16,899)
Deficit arising on revaluation of investment properties		(8,207)	(12,430)
Surplus (deficit) arising on revaluation of land and buildings		71	(886)
Impairment loss recognised in respect of properties under development		(15,000)	(45,194)
Impairment loss recognised in respect of investments in securities		(43,664)	(159,300)
Impairment loss recognised in respect of goodwill attributable to subsidiaries		(13,553)	—
Impairment loss recognised in respect of property, plant and equipment		(1,171)	—
Write down of slow-moving inventories		(1,274)	—
Deposits written off		(1,497)	—
Loss from operations	7	(84,178)	(197,776)
Loss on disposal of subsidiaries		(1,798)	—
Impairment loss recognised in respect of goodwill attributable to an associate		—	(98,915)
Finance costs	8	(12,069)	(16,405)
Share of results of associates		—	(13,813)
Share of result of a jointly controlled entity		—	(5)
Loss before taxation		(98,045)	(326,914)
Taxation	10	(129)	(268)
Loss before minority interests		(98,174)	(327,182)
Minority interests		352	—
Net loss for the year		(97,822)	(327,182)
Loss per share — basic and diluted	11	(6.61 cents)	(27.95 cents)