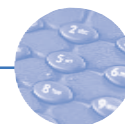
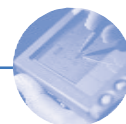


SUMMARY OF MAJOR PROPERTIES

Particulars of the Group's investment properties and properties under development as at 31st March, 2002 are as follows:

Investment Properties

Location	Floor area/ Site area (sq.ft.)	Purpose	Group's Attributable Interest
1. Shop No. 1 on the Ground Floor and Basement both of Tak Lee Building, 993 King's Road (Manly Plaza Phase II), and Unit Nos 52, 53A, 53B, 56, 57, 58 and 60 on the Lower Ground Floor (otherwise known as the Basement) of Manly Plaza of Wai Lee Building and Po Lee Building, 995 and 997 King's Road (Manly Plaza Phase I), Quarry Bay, Hong Kong	25,174 (G)	Retail	100
2. Unit Nos. 7, 8, 21, 86, 201, 203 and 215 on the Lower Ground Floor (otherwise known as the Basement) of Manly Plaza of Wai Lee Building and Po Lee Building, 995 and 997 King's Road (Manly Plaza Phase I), Quarry Bay, Hong Kong	713 (G)	Retail	100
3. 409 and 411 Chatham Road North, Hunhom, Kowloon	1,970 (Site)	Residential/ Retail	50
4. 132-134 Bonham Strand, Sheung Wan, Hong Kong	2,671 (Site)	Residential/ Commercial	100
5. Lot Number 153, 165 and 166 of Phase I, 309, 341, 345 and 355 of Phase 3, 502, 513, 530, 531 and 536 of Phase 5, Beijing Dragon Villas, 8 Shun An South Road, Shun Yi District, Beijing, the People's Republic of China	124,709(G)	Residential	100



SUMMARY OF MAJOR PROPERTIES

Properties Under Development

Location	Floor area/ Site area (sq.ft.)	Stage of Completion	Expected Completion Date	Purpose	Group's Attributable Interest
1. 26, 28 and 30 Third Street, Sai Ying Pun, Hong Kong	1,651 (Site)	Planning in progress	No definite plan	Residential/ Retail	100
2. Nos. 6, 7, 8 and 10 and one equal undivided moiety or half part or share of Nos. 1 and 2, Yu Lok Lane, Sai Ying Pun Hong Kong	5,958 (Site)*	Planning in progress	No definite plan	Residential/ Retail	100
3. 380 Des Voeux Road West, Sai Ying Pun, Hong Kong	1,498 (Site)	Demolition work in progress	No definite plan	Commercial/ retail	100

Remarks: (G) — Gross floor area
(Site) — Site area

* Including remaining share of Nos. 1 and 2 and adjoining properties at Nos. 3, 4, 5 and 9 Yu Lok Lane, Sai Ying Pun, Hong Kong.