Half Year Results To 30 June 2002

•	Group Turnover	- Continuing operations	+ 5.7%	to	HK\$ 14.3 billion
		- Total	+ 5.4%	to	HK\$ 14.3 billion
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	Group Profit	 Continuing operations 	- 8.8%	to	HK\$ 340 million
		- Total	+ 0.6%	to	HK\$ 340 million
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•	Earnings Per Share	 Continuing operations 	- 9.2%	to	11.8 HK cents
		- Basic	No change		11.8 HK cents
•	Interim Dividend		+ 6.3%	to	8.5 HK cents

Performance

- First half reflects poor economic climate in the USA in the second half of 2001
- Turnover up 5.4% and earnings flat compared to last year
- Improved order taking in the first half should result in better performance in the second half
- Acquisition of Janco Overseas Limited completed. Will add HK\$1.4 billion turnover in the second half of this year