

## CONDENSED CONSOLIDATED BALANCE SHEET

		As of June 30, 2002 Rmb'000 Unaudited	As of December 31, 2001 Rmb'000 Audited
	Notes		
Non-current assets			
Fixed assets	8	12,013,659	12,031,012
Interest in a jointly-controlled entity		54,146	54,082
Interests in associates		158,116	156,909
Expressway operating rights		218,056	223,345
Long term investments		32,834	32,867
Long term receivables		10,320	9,030
Goodwill		103,022	19,810
		<b>12,590,152</b>	<b>12,527,055</b>
Current assets			
Short term investments		1,077,980	1,012,186
Inventories		2,667	1,274
Trade receivables	9	20,434	54,219
Other receivables		53,875	63,778
Cash and cash equivalents		862,290	819,026
		<b>2,017,246</b>	<b>1,950,483</b>
Current liabilities			
Trade payables	10	150,401	240,818
Profit tax payable		171,235	95,229
Other taxes payable		5,379	23,219
Other payables and accruals		239,743	157,326
Interest-bearing bank and other borrowings		1,739,710	1,620,778
		<b>2,306,468</b>	<b>2,137,370</b>
Net current liabilities		<b>(289,222)</b>	<b>(186,887)</b>
Total assets less current liabilities		<b>12,300,930</b>	<b>12,340,168</b>

## CONDENSED CONSOLIDATED BALANCE SHEET (CONT'D)

	Notes	As of June 30, 2002 Rmb'000 Unaudited	As of December 31, 2001 Rmb'000 Audited
Non-current liabilities			
Interest-bearing bank and other borrowings		1,374,873	1,208,231
Long term bonds		200,000	200,000
Other long term liabilities		12,474	8,694
Deferred tax		179,010	131,533
		<b>1,766,356</b>	<b>1,548,458</b>
Minority interests		<b>1,103,493</b>	<b>1,502,629</b>
		<b>9,431,081</b>	<b>9,289,081</b>
Capital and reserves			
Issued capital		4,343,115	4,343,115
Reserves		4,914,241	4,641,948
Recommended interim dividend		173,725	304,018
		<b>9,431,081</b>	<b>9,289,081</b>