

Consolidated Income Statement

for the six months ended 30 June 2002 - unaudited

	<i>Note</i>	<i>2002</i> <i>HK\$'000</i>	<i>2001</i> <i>HK\$'000</i>
Revenue	2	2,015,496	2,848,053
Cost of sales		(1,705,921)	(2,335,208)
Gross profit		309,575	512,845
Other operating income		17,845	31,420
Distribution costs		(98,656)	(128,465)
Administrative expenses		(106,958)	(113,428)
Other operating expenses		(3,232)	(35,018)
Profit from operations		118,574	267,354
Financing costs		(2,052)	(3,626)
Share of results of associates		14,862	10,745
Profit before taxation and minority			
Interests	3	131,384	274,473
Income tax expense	4	(28,903)	(82,542)
Profit before minority interests		102,481	191,931
Minority interests		404	156
Profit attributable to shareholders		102,885	192,087
Dividends	5	(70,466)	(60,399)
Earnings per share (cents)	6	5.1	9.5

The notes on pages 9 to 14 form part of these financial statements.