

## UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th June 2002

	Note	Six months ended 30th June	
		2002 (HK\$ million)	2001 (HK\$ million)
<b>Turnover</b>	2	<b>5,156</b>	4,909
Direct costs		<u>(1,798)</u>	<u>(1,750)</u>
		<b>3,358</b>	3,159
Other revenue and net income		<b>342</b>	308
Other operating costs		<b>(270)</b>	(227)
Finance costs		<u>(261)</u>	<u>(393)</u>
<b>Operating profit</b>	3	<b>3,169</b>	2,847
Share of results of associates		<u>99</u>	<u>346</u>
<b>Profit before taxation</b>		<b>3,268</b>	3,193
Taxation:	4		
The Company and its subsidiaries			
— Hong Kong		<b>(405)</b>	(305)
Associates — overseas		<u>(25)</u>	<u>—</u>
<b>Profit after taxation</b>		<b>2,838</b>	2,888
Scheme of Control transfers to:	5		
Development Fund		<b>(417)</b>	(417)
Rate Reduction Reserve		<b>(3)</b>	(8)
		<u>(420)</u>	<u>(425)</u>
<b>Profit attributable to shareholders</b>			
Local activities		<b>2,252</b>	2,026
Overseas activities		<b>166</b>	437
<b>Total</b>		<u><b>2,418</b></u>	<u>2,463</u>
<b>Proposed interim dividend</b>	6	<u><b>1,238</b></u>	<u>1,195</u>
<b>Earnings per share</b>	7	<b>113 cents</b>	115 cents
<b>Proposed interim dividend per share</b>	6	<b>58 cents</b>	56 cents

The notes on pages 9 to 15 form part of these accounts.