

## CONDENSED CASH FLOW STATEMENT

*For the six months ended 30 June 2002*

|   | <b>Six months<br/>ended<br/>30 June<br/>2002</b><br>(unaudited)<br>HK\$ |
|---|---|
| Net cash outflow from operating activities  | (182,103)   |
| Net cash outflow from investing activities  | (87,979,127)  |
| Net cash inflow from financing              | 93,171,636  |
|   | <hr/>   |
| Increase in cash and cash equivalents       | 5,010,406   |
| Cash and cash equivalents at 1 January 2002 | 709,911   |
|   | <hr/>   |
| Cash and cash equivalents at 30 June 2002   | <u>5,720,317</u>  |