

UNAUDITED INTERIM RESULTS

The Board of Directors (the "Board") announces the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2002, together with the comparative figures for the corresponding period in 2001 are as follows:

CONDENSED CONSOLIDATED PROFIT & LOSS ACCOUNT

For the six months ended 30 June 2002

	<i>Notes</i>	30 June 2002 (Unaudited) HK\$'000	30 June 2001 (Unaudited) HK\$'000
Group			
Turnover	3	556,236	208,936
Cost of sales		(345,185)	(102,684)
Gross profit		211,051	106,252
Other revenue and gains		41,621	52,539
Selling and distribution costs		(8,691)	(3,603)
Administrative expenses		(22,812)	(19,102)
Other operating expenses		(7,597)	(16,752)
PROFIT FROM OPERATING ACTIVITIES	4	213,572	119,334
Finance costs	5	(19,086)	(19,687)
Share of profits less losses of Associates		(589)	515
PROFIT BEFORE TAX		193,897	100,162
Tax	6	(15,772)	9,177
PROFIT BEFORE MINORITY INTERESTS		178,125	109,339
Minority interests		(16,835)	856
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS		161,290	110,195
Dividends	7	–	–
RETAINED PROFIT FOR THE PERIOD		161,290	110,195
EARNINGS PER SHARE	8		
– Basic		5.01 cents	4.16 cents
– Diluted		5.01 cents	N/A cents