

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the six months ended 30 June 2002

	<b>30 June 2002</b> <b>(Unaudited)</b> <b>HK\$'000</b>	30 June 2001 (Restated) HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	<b>307,620</b>	148,139
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	<b>(62,625)</b>	(95,649)
TAX PAID	<b>(15,897)</b>	(4,146)
INVESTING ACTIVITIES	<b>(588,673)</b>	(344,365)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	<b>(359,575)</b>	(296,021)
FINANCING ACTIVITIES	<b>421,963</b>	237,245
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<b>62,388</b>	(58,776)
Cash and cash equivalents at 1 January	<b>99,437</b>	(12,361)
CASH AND CASH EQUIVALENTS AT 30 JUNE	<b>161,825</b>	(71,137)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>280,656</b>	2,925
Non-pledged time deposits with original maturity of less than three months when acquired	—	—
Bank overdrafts	<b>(118,831)</b>	(74,062)
	<b>161,825</b>	(71,137)