

PACIFIC CONCORD HOLDING LIMITED

INTERIM REPORT 2002

CONDENSED CONSOLIDATED STATEMENT OF CHANGE IN EQUITY

	Properties									
	Share		Capital		development	Investment	Associates	Exchange		Retained
	premium	account	reserve	redemption	revaluation	properties	revaluation	Revenue	fluctuation	profits/
	capital	capital	reserve	reserve	reserve	revaluation	reserve	reserve	reserve	losses)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
30 June 2002 (Unaudited)										
At 1 January 2002	321,858	2,420,668	1,757,085	7,905	961,862	643,906	15,498	8,237	(157,795)	(557,715)
Surplus/(deficit)										
on revaluation	-	-	-	-	103,820	-	-	-	-	103,820
Exchange realignments	-	-	-	-	-	-	-	-	29,603	-
Profit for the period	-	-	-	-	-	-	-	-	-	161,290
At 30 June 2002	321,858	2,420,668	1,757,085	7,905	1,065,682	643,906	15,498	8,237	(128,192)	(396,425)
31 Dec 2001 (Audited)										
At 1 January 2001:										
As previously reported	254,038	2,158,390	(1,441,653)	7,905	503,620	444,124	28,381	8,237	(143,830)	2,524,071
Prior year adjustments:										
SSAP 30 - Impairment										
of goodwill										
on acquisition of:										
Subsidiaries	-	-	1,248,829	-	-	-	-	-	-	(1,248,829)
Associates	-	-	1,949,909	-	-	-	-	-	-	(1,953,613)
As restated	254,038	2,158,390	1,757,085	7,905	503,620	444,124	28,381	8,237	(143,830)	(678,371)
Issue of shares	67,820	262,278	-	-	-	-	-	-	-	-
Surplus/(deficit)										
on revaluation	-	-	-	-	483,422	229,107	(12,883)	-	-	-
Transferred from property										
development	-	-	-	-	(25,180)	25,180	-	-	-	-
Exchange realignments	-	-	-	-	-	-	-	-	(9,644)	-
Disposal of subsidiaries	-	-	-	-	-	(54,505)	-	-	(4,321)	-
Profit for the year	-	-	-	-	-	-	-	-	-	120,656
At 31 December 2001	321,858	2,420,668	1,757,085	7,905	961,862	643,906	15,498	8,237	(157,795)	(557,715)