

## **DIRECTORS' INTERESTS IN SHARES**

As at 30 June 2002, the interests of the Directors and their associates in the equity or debt securities of the Company as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

Name of Director	Nature of Interest	Number of Shares	Share options
			granted
Wong Sai Chung	Corporate ( <i>note 1</i> )	1,851,734,762	–
Wong Sai Wa	Personal	672,970	8,050,000
Kwan Kai Cheong	Personal and family	4,956,239	8,016,000
Zhang Liping	Personal	–	1,500,000
Wong Siu Man	Corporate ( <i>note 2</i> )	3,081,076	1,610,000
Tam Wing Tak	Personal and Corporate ( <i>note 3</i> )	672,970	1,540,000

The interests of the Directors in the share options of the Company are separately disclosed in "Note 12 to the Condensed Interim Financial Statements" above.

*Note 1:* Max Asialines Limited and Sanote Investments Limited, which hold 809,600,592 and 394,060,845 shares, respectively in the Company, are wholly-owned subsidiaries of U.S. Concord (Holding) Limited, which in turn is controlled by Mr. Wong Sai Chung. Skyport Investments Limited which holds 400,000,000 shares, is a wholly-owned subsidiary of Cebu Blue Limited. Cebu Blue Limited, which holds 57,017,311 shares in the Company, is a wholly-owned subsidiary of Concord Oil Group Limited, which is also controlled by Mr. Wong Sai Chung. In addition, Beaujet Development Limited and Gain Time Holdings Limited, which hold 180,011,279 and 11,044,735 shares respectively in the Company, are both controlled by Mr. Wong Sai Chung.

*Note 2:* Win System Holdings Limited, which holds 3,081,076 shares in the Company, is controlled by Miss Wong Siu Man.

*Note 3:* Smark Eagle Holdings Ltd., which holds 452,298 shares in the Company, is controlled by Mr. Tam Wing Tak.

Save as disclosed above, none of the Directors or their associates had any interest in the equity or debt securities of the Company as recorded in the register required to be kept under Section 29 of the SDI Ordinance.