

## SHARE OPTIONS

Under the terms of the share option scheme of the Company adopted on 23rd February, 2000 (the "Old Scheme"), the directors of the Company granted options to certain full-time employees (including executive directors) of the Company or its subsidiaries on 31st August, 2001 to subscribe for a total of 36,000,000 shares in the Company at HK\$0.906 per share. Although the Old Scheme was subsequently terminated and replaced by a new share option scheme (the "New Scheme") on 8th May, 2002, the provisions of the Old Scheme remain in force and all outstanding options granted prior to the said termination continue to be valid and exercisable in accordance therewith.

Details of the share options granted under the Old Scheme and outstanding as at 30th June, 2002 are as follows:

	Options held at 1st January, 2002	Options granted during the period	Options lapsed during the period	Options held at 30th June, 2002
Mr Rusli Hendrawan ("Mr Rusli")	8,000,000	–	–	8,000,000
Mr Lee Sheng Kuang, James ("Mr Lee")	8,000,000	–	–	8,000,000
Mr Oey Tjie Ho ("Mr Oey")	2,000,000	–	–	2,000,000
Mr Tang Chak Lam, Charlie ("Mr Tang")	2,000,000	–	–	2,000,000
Other continuous contract employees	16,000,000	–	500,000	15,500,000

The above outstanding options are exercisable from 1st September, 2002 to 31st August, 2005.

During the period under review, no options had been granted under the terms of the New Scheme.