

4. DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

- (1) During the reporting period, none of the Directors, Supervisors and members of senior management held any shares of the Company.**
- (2) Changes in the employment of Directors, Supervisors and members of senior management during the reporting period.**

On 23 January 2002, the 19th session of the third Board of Directors' meeting was held to approve the resignation of Mr. Zhang Jilie (張繼烈先生) as Director of the third Board of Directors due to a change in his duties.

On 1 April 2002, the Company held the second session of Group Leaders' meeting of the staff representative committee of the sixth session of the second staff representative committee(2002). In the meeting, Mr. Xiao Shide (肖世德先生) resigned as supervisor representing the staff of the third Supervisory Committee due to a change in his duties and Mr. Xiao Shuiquan (肖水泉先生) was elected as supervisor representing the staff.

On 27 May 2002, the 2001 Annual General Meeting was held and elected Mr. Jing Jiachuan (荆甲川先生) as Director of the third Board of Directors.

Announcements containing the above information were published at Shanghai Securities Daily, China Securities, Wen Wei Po (Hong Kong) and Hong Kong iMail on 24 January 2002, 10 April 2002 and 28 May 2002.