

Consolidated Profit and Loss Account

Year ended 30 April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	192,154	331,844
Cost of sales		(186,367)	(296,184)
Gross profit		5,787	35,660
Other revenue		1,827	6,171
Selling and distribution costs		(3,052)	(4,469)
Administrative expenses		(33,614)	(28,840)
Other operating expenses		(7,383)	(6,060)
		(36,435)	2,462
Provision for long term investments	17	–	(37,902)
Goodwill reserve written off	27	–	(45,181)
LOSS FROM OPERATING ACTIVITIES	6	(36,435)	(80,621)
Finance costs	7	(3,136)	(3,056)
Share of losses of associates		(1,172)	(693)
LOSS BEFORE TAX		(40,743)	(84,370)
Tax	10	245	(700)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11, 27	(40,498)	(85,070)
LOSS PER SHARE	12		
Basic		HK 1.45 cents	HK 3.26 cents
Diluted		HK 1.45 cents	HK 3.25 cents

Other than the net loss from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.