

Summary Financial Information

30 April 2002

RESULTS

	2002 HK\$'000	Year ended 30 April			
		2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover	192,154	331,844	344,456	278,876	209,429
Profit/(loss) before tax	(40,743)	(84,370)	4,948	43,707	24,064
Tax	245	(700)	(787)	(3,460)	(2,488)
Profit/(loss) before minority interests	(40,498)	(85,070)	4,161	40,247	21,576
Minority interests	-	-	1	(167)	(538)
Net profit/(loss) from operating activities attributable to shareholders	(40,498)	(85,070)	4,162	40,080	21,038

ASSETS, LIABILITIES AND MINORITY INTERESTS

	2002 HK\$'000	30 April			
		2001 HK\$'000	2000 HK\$'000	1999 HK\$'000 (Restated)	1998 HK\$'000
Non-current assets	71,313	68,629	103,687	54,547	37,385
Current assets	105,180	160,270	176,848	140,136	83,466
Current liabilities	(45,647)	(71,347)	(78,281)	(65,379)	(51,503)
Non-current liabilities	(3,034)	(4,985)	(11,654)	(16,512)	(21,738)
Minority interests	-	-	-	(662)	(495)
	127,812	152,567	190,600	112,130	47,115

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Notes:

1. The summary of the combined results of the Group for the year ended 30 April 1998 has been extracted from the Company's prospectus dated 17 November 1998. This summary was prepared from the audited financial statements of the companies now comprising the Group, after appropriate adjustments and reclassifications, as if the structure of the Group had been in existence throughout the year ended 30 April 1998. The results of the Group for the four years ended 30 April 2002 are those set out on page 19 of the financial statements and those extracted from prior years' audited financial statements.
2. The summary of the assets, liabilities and minority interests of the Group as at 30 April 1998 have been extracted from the Company's prospectus dated 17 November 1998, and were presented on the basis as set out in note 1 above. The summary of the assets, liabilities and minority interests as at 30 April 2002, 2001, 2000 and 1999 are those set out on page 20 of the financial statements and those extracted from prior years' audited financial statements.
3. The assets, liabilities and minority interests of the Group for the year ended 30 April 1998 have been adjusted for the effect of retrospective changes in accounting policy affecting dividends, as detailed in note 2 to the financial statements. The result of this change in accounting policy is that a prior year adjustment has been made to reclassify the proposed final dividend of HK\$6,900,000 for the year ended 30 April 1999, which was recognised in the current liabilities section at the respective year end, to the proposed final dividend reserve account within the capital and reserves section of the respective balance sheet. The result of this has been to reduce both the Company's and the Group's current liabilities and increase the Company's and the Group's reserves previously reported as at 30 April 1999 by HK\$6,900,000.