

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended June 30, 2002

|   | <b>Unaudited<br/>Consolidated<br/>2002<br/>RMB'000</b> | As restated<br>(Note 1(b))<br>Audited<br>Combined<br>2001<br>RMB'000 |
|---|--|--|
| Net cash inflow from operating activities                     | 262,397  | 979,031  |
| Net cash used in investing activities                         | (1,329,512)  | (1,074,327)  |
| Net cash used in financing activities                         | (300,835)  | (101,666)  |
| Decrease in cash and cash equivalents                         | (1,367,950)  | (196,962)  |
| Cash and cash equivalents at beginning of the period          | 4,273,651  | 1,800,212  |
| Cash and cash equivalents at end of the period                | <u>2,905,701</u>                                       | <u>1,603,250</u>   |
| Analysis of balances of cash and cash equivalents:            |  |  |
| Bank balances and cash, not pledged                           | 2,965,701  | 1,909,650  |
| Less: Term deposits with initial term of over<br>three months | (60,000)   | (306,400)  |
|   | <u>2,905,701</u>                                       | <u>1,603,250</u>   |