

SUBSTANTIAL SHAREHOLDERS' INTEREST IN THE SHARE CAPITAL OF THE COMPANY

Below are the names of all parties which were, directly or indirectly, interested in 10 per cent or more of the nominal value of the share capital of the Company and the respective relevant numbers of shares in which they were, and/or were deemed to be, interested as at 30 June 2002 as recorded in the register kept by the Company under Section 16(1) of the SDI Ordinance:

Shareholder	No. of Ordinary Shares
(i) Funrise Limited (<i>Note</i>)	273,000,000
(ii) Yugang International (BVI) Limited (<i>Note</i>)	273,000,000
(iii) Yugang International Limited (<i>Note</i>)	273,000,000
(iv) Chongqing Industrial Limited (<i>Note</i>)	273,000,000
(v) Mr. Cheung Chung Kiu (<i>Note</i>)	273,000,000
(vi) Mr. Chan Chun Wai	123,293,201

Note: These represent the same lot of shares which are held directly by Funrise Limited. Funrise Limited is a wholly-owned subsidiary of Yugang International (BVI) Limited, which in turn is a wholly-owned subsidiary of Yugang International Limited. Chongqing Industrial Limited ("Chongqing") is a controlling shareholder of Yugang International Limited, and Mr. Cheung Chung Kiu is the controlling shareholder of Chongqing. As a result, Yugang International (BVI) Limited, Yugang International Limited, Chongqing and Mr. Cheung Chung Kiu are deemed by virtue of the SDI Ordinance to be interested in the 273,000,000 shares in the Company held by Funrise Limited. These also represent the same lot of shares as Mr. Cheung Chung Kiu's interest, as disclosed in the section under the heading "Directors' and Chief Executive's Interests in Equity or Debt Securities".