

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30 June 2002 and 31 December 2001

	Note	Unaudited 30 June 2002 HK\$'000	31 December 2001 HK\$'000
<b>Non-current assets</b>			
Fixed assets	7	1,858,348	1,857,088
Interest in associated companies		731,767	631,442
Non-trading investments - unlisted equity securities		12,626	12,810
Property held for development		55,046	55,000
		<u>2,657,787</u>	<u>2,556,340</u>
<b>Current assets</b>			
Properties held for sale		59,988	59,988
Trade and other receivables	8	75,210	90,435
Amount due from investee company		2,681	2,681
Bank balances and cash		13,716	82,539
		<u>151,595</u>	<u>235,643</u>
<b>Current liabilities</b>			
Trade and other payables	9	52,999	66,078
Bank loans, secured	10	252,000	271,000
Taxation payable		6,453	2,831
		<u>311,452</u>	<u>339,909</u>
<b>Net current liabilities</b>		<u>(159,857)</u>	<u>(104,266)</u>
<b>Total assets less current liabilities</b>		<u>2,497,930</u>	<u>2,452,074</u>

**CONDENSED CONSOLIDATED BALANCE SHEET** (continued)

		Unaudited 30 June 2002 HK\$'000	31 December 2001 HK\$'000
	<i>Note</i>		
Financed by:			
Share capital	11	79,716	79,716
Retained earnings		309,413	281,375
Other reserves		1,422,301	1,432,040
Proposed dividend		—	15,943
Shareholders' funds		1,811,430	1,809,074
Bank loans, secured	10	686,500	643,000
		<u>2,497,930</u>	<u>2,452,074</u>