

The Board of Directors of Tongda Group Holdings Limited (the "Company") is pleased to present the interim report and unaudited condensed accounts of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2002 (the "Period") together with comparative figures for the previous period as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2002

		Six months ended 30 June	
		2002	2001
		(unaudited)	(unaudited)
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
TURNOVER	2	118,065	110,913
Cost of sales		(85,142)	(76,067)
Gross profit		32,923	34,846
Other revenue		448	1,292
Selling and distribution costs		(4,617)	(2,423)
Administrative expenses		(8,387)	(6,854)
Other operating expenses		1,229	(217)
PROFIT FROM OPERATING ACTIVITIES	2	21,596	26,644
Finance costs		(2,431)	(1,045)
Share of profit and loss of an associate	7	1,102	(191)
PROFIT BEFORE TAX		20,267	25,408
Tax	4	(2,065)	(3,059)
PROFIT BEFORE MINORITY INTERESTS		18,202	22,349
Minority interests		(2)	-
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		18,200	22,349
Dividends			
Interim	5	-	160
EARNINGS PER SHARE	6		
Basic		0.60 cent	0.74 cent
Diluted		N/A	0.74 cent