

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the six months ended 30 June 2002

	<b>Six months ended 30 June</b>	
	<b>2002</b>	2001
	<b>(unaudited)</b>	(unaudited)
	<b>HK\$'000</b>	HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	<b>3,493</b>	40
Interest received	<b>182</b>	1,239
Dividends paid	-	(24,160)
Taxes paid	<b>(816)</b>	(162)
Net cash inflow/(outflow) from operating activities	<b>2,859</b>	(23,043)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of fixed assets	<b>(16,822)</b>	(7,554)
Costs incurred for construction in progress	<b>(15,856)</b>	(2,617)
Net cash outflow from investing activities	<b>(32,678)</b>	(10,171)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	<b>(29,819)</b>	(33,214)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from exercise of Share options in the Company	-	1,600
Interest paid	<b>(2,431)</b>	(1,045)
New bank loans	<b>59,555</b>	43,037
Repayment of bank loans	<b>(62,131)</b>	(42,336)
Net cash inflow/(outflow) from financing activities	<b>(5,007)</b>	1,256
DECREASE IN CASH AND CASH EQUIVALENTS	<b>(34,826)</b>	(31,958)
Cash and cash equivalents at beginning of periods	<b>62,396</b>	76,936
CASH AND CASH EQUIVALENTS AT END OF PERIODS	<b>27,570</b>	44,978
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<b>7,599</b>	16,036
Time deposits with original maturity of less than three months	<b>19,971</b>	28,942
	<b>27,570</b>	44,978