

BUSINESS REVIEW

The internal audit of our financial, production and material control processes successfully improved our operating performances, leading to cost savings and enhanced productivity in many of our businesses.

Our major improvement in recycling equipment continued to reduce the amount of waste generated from our manufacturing processes and improve our manufacturing efficiency.

To meet the requirements of different markets, we have applied for new production licences of our products. As a result, we are further well-positioned to provide our global clients with a full spectrum of products in response to their specific needs.

The sale of AC power supply cords remained as the major income driver, accounting for about 65% of the Group's turnover. Cables and wires are basic necessities that will always be in demand, particularly those of high quality. Sales of wire harness and cable wires were about 23% and 12%, respectively.