STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2002 - unaudited (Expressed in Hong Kong dollars)

| | Six months ended 30 June | |
|------|--------------------------|---|
| | 2002 | 2001 |
| Note | \$'000 | \$'000 |
| | 1,033,564 | 1,231,499 |
| | | |
| 11 | 338 | (374) |
| 11 | (50,888) | (46,258) |
| | 983,014 | 1,184,867 |
| | 11 | 2002 Note \$'000 1,033,564 11 338 11 (50,888) |

The notes on pages 6 to 11 form part of this interim financial report.