

CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	846,846	919,465
Cost of sales		<u>(615,991)</u>	<u>(672,374)</u>
Gross profit		230,855	247,091
Other operating income	5	11,554	2,979
Selling and distribution expenses		<u>(37,218)</u>	<u>(51,270)</u>
General and administrative expenses		<u>(120,764)</u>	<u>(117,255)</u>
Profit from operations	6	84,427	81,545
Finance costs	8	<u>(15,095)</u>	<u>(24,756)</u>
Gain on deemed disposal of interest in a subsidiary	9	<u>10,400</u>	<u>–</u>
Profit before taxation		79,732	56,789
Taxation	10	<u>(5,582)</u>	<u>(6,480)</u>
Profit before minority interests		74,150	50,309
Minority interests		<u>(2,733)</u>	<u>(2,651)</u>
Profit attributable to shareholders		<u>71,417</u>	<u>47,658</u>
Earnings per share	11		
Basic		<u>9.7 cents</u>	<u>6.5 cents</u>
Diluted		<u>7.0 cents</u>	<u>4.9 cents</u>