

CONSOLIDATED BALANCE SHEET

At 30 June 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	12	76,920	70,046
Interests in associates	14	–	–
Interests in a jointly controlled entity	15	682	–
Investment in securities	16	4,355	13,306
Loans receivable	17	–	–
		<u>81,957</u>	<u>83,352</u>
Current assets			
Inventories	18	132,171	110,529
Debtors, deposits and prepayments	19	90,422	90,771
Bills receivable		1,049	163
Amount due from a minority shareholder of a subsidiary	20	6,377	–
Bank balances and cash		70,551	53,057
		<u>300,570</u>	<u>254,520</u>
Current liabilities			
Creditors and accrued charges	21	101,467	80,376
Amount due to an associate		–	140
Taxation		6,666	9,634
Secured bank borrowings and other liabilities			
– due within one year	22	92,782	142,243
Obligations under finance leases - due within one year	23	1,518	1,282
Convertible loan notes	24	109,557	–
		<u>311,990</u>	<u>233,675</u>
Net current (liabilities) assets		<u>(11,420)</u>	<u>20,845</u>
Total assets less current liabilities		<u>70,537</u>	<u>104,197</u>
Non-current liabilities			
Secured bank borrowings and other liabilities			
– due after one year	22	449	532
Obligations under finance leases - due after one year	23	1,242	990
Convertible loan notes	24	–	120,000
Deferred taxation	26	2,380	2,372
		<u>4,071</u>	<u>123,894</u>
Minority interests		<u>22,466</u>	<u>11,840</u>
		<u>44,000</u>	<u>(31,537)</u>
Capital and reserves			
Share capital	27	77,052	73,561
Deficit	29	(33,052)	(105,098)
		<u>44,000</u>	<u>(31,537)</u>

The financial statements on pages 21 to 68 were approved and authorised for issue by the Board of Directors on 9 September 2002 and are signed on its behalf by:

Fung Wai Yiu
CHAIRMAN

Wong Chung Chong, Eddie
GROUP MANAGING DIRECTOR