

BALANCE SHEET

At 30 June 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Interests in subsidiaries	13	303,026	300,175
Interests in associates	14	–	–
Loans receivable	17	–	–
		<u>303,026</u>	<u>300,175</u>
Current assets			
Deposits and prepayments		73	73
Bank balances and cash		13	10
		<u>86</u>	<u>83</u>
Current liabilities			
Creditors and accrued charges		4,313	5,035
Secured bank borrowings and other liabilities			
– due within one year	22	17,419	21,341
Convertible loan notes	24	109,557	–
		<u>131,289</u>	<u>26,376</u>
Net current liabilities		<u>(131,203)</u>	<u>(26,293)</u>
Total assets less current liabilities		<u>171,823</u>	<u>273,882</u>
Non-current liabilities			
Convertible loan notes	24	–	120,000
Amount due to a subsidiary	25	283,880	276,302
		<u>283,880</u>	<u>396,302</u>
		<u>(112,057)</u>	<u>(122,420)</u>
Capital and reserves			
Share capital	27	77,052	73,561
Deficit	29	(189,109)	(195,981)
		<u>(112,057)</u>	<u>(122,420)</u>

Fung Wai Yiu
CHAIRMAN

Wong Chung Chong, Eddie
GROUP MANAGING DIRECTOR