

## ■ UNAUDITED INTERIM RESULTS

The Board of Directors (the "Board") of First Dragoncom Agro-Strategy Holdings Ltd. (the "Company") is pleased to announce the unaudited interim results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2002. The condensed consolidated profit and loss account, condensed consolidated statement of changes in equity and condensed consolidated cash flow statement for the six months ended 30 June 2002 and the condensed consolidated balance sheet of the Group as at 30 June 2002, all unaudited, are set out below.

## ■ CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)

for the six months ended 30 June 2002

		Six months ended 30 June	
	Note	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	2	41,594	64,513
Cost of sales		<b>(38,375)</b>	(52,794)
		<b>3,219</b>	11,719
Other revenue and gains		2,148	1,997
Profit on disposal of operating subsidiaries	3	15,846	–
Staff costs		<b>(1,500)</b>	(2,089)
Depreciation and amortisation expenses		<b>(2,345)</b>	(1,687)
Other operating expenses		<b>(6,741)</b>	(10,999)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES		<b>10,627</b>	(1,059)
Finance costs		<b>(913)</b>	(1,468)
Profit on partial disposal of associates	4	2,027	–
Share of profits and losses of associates		<b>(1,140)</b>	(2,815)
PROFIT/(LOSS) BEFORE TAX	5	<b>10,601</b>	(5,342)
Tax	6	<b>(56)</b>	(463)
PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS		<b>10,545</b>	(5,805)
EARNINGS/(LOSS) PER SHARE	8		
– Basic		<b>0.81 cents</b>	(0.49) cents
– Diluted		<b>0.81 cents</b>	N/A